

Banking Products

We have banking products for all of your financial needs. Our friendly, knowledgeable staff provides each customer with the personalized service you can only find at your local community bank. Please contact us to obtain specific information regarding our banking products.

Personal/Business Checking Accounts

Personal/Business Savings Accounts

Overdraft Protection

Money Market Accounts

Direct Deposit

Certificates of Deposit

Telephone Banking

Internet Banking

Internet Cash Management

Internet Bill Payment

Auto Loans

Construction Loans

Home Equity Loans

Commercial Real Estate Loans

Term Loans

Working Capital Loans

Personal Loans

Business Loans/Lines

ATM/Debit Cards

Visa Cards

Notary Services

Safe Deposit Boxes

Night Depository

Domestic/International Wires

Domestic/International Letters of Credit

ACH Origination

Merchant Processing

O J A I

402 W. OJAI AVE.

(805) 646-9909 PHONE · (805) 646-9919 FAX

S A N T A P A U L A

948 E. MAIN ST.

(805) 525-5817 PHONE · (805) 525-0232 FAX

537 W. HARVARD BLVD.

(805) 525-2137 PHONE · (805) 525-0766 FAX

ojaicommunitybank.com
banksantapaula.com



Ojai Community Bank
Santa Paula Community Bank
a division of Ojai Community Bank



402 W. OJAI AVE.
OJAI, CA 93023

3RD QUARTER SHAREHOLDER'S REPORT

September 30, 2009



Ojai Community Bank
Santa Paula Community Bank

a division of Ojai Community Bank

Letter to Our Shareholders

Dear Investors:

Results from the third quarter of 2009 for Ojai Community Bank and Santa Paula Community Bank continue to be strongly influenced by the ongoing adverse economic conditions which are being felt by most financial institutions in our current economy. These negative influences include record low interest rates, depressed real estate values, credit issues and a very difficult business cycle. However, in spite of these extraordinary times, your Bank continues to be financially very strong. Our capital, liquidity, deposit base and loan portfolio all provide the Bank with stability and a reason to be very optimistic about the future.

As of September 30, 2009 assets have increased approximately 8% since the beginning of the year to a total of \$112 million—an increase of \$8 million. Earnings for the quarter were a negative \$279,000 and were heavily impacted by a significant increase in loan loss reserve funding of \$330,000. While these newly allocated reserve funds reduce our current income, they also provide greater protection from additional loan losses, should they occur. Further influencing current income is the amortization of the purchase premium of the Santa Paula Community Bank at a rate of \$150,000 per quarter. This amortization will continue at the same rate through 2010, then significantly decrease thereafter, and be paid in full within 4 years.

We continue to be very pleased with the acquisition in Santa Paula, as that division continues to perform exceedingly well with a highly motivated and knowledgeable staff growing both market share and deposits.

Our dedicated staff and Board are very optimistic about the future of your Bank. We continue to work on identifying cost saving opportunities, micro-managing our credit quality and making loans to credit-worthy borrowers.

We thank you for your continued support in our community bank vision. Our goal of starting a bank to fulfill a community need has been accomplished. With patience, good management and your valued support, we look forward to a bright financial future.

David Brubaker
President/CEO

Donald Scanlin
Chairman

This statement has not been reviewed, or confirmed for accuracy or relevance, by the Federal Deposit Insurance Corporation.

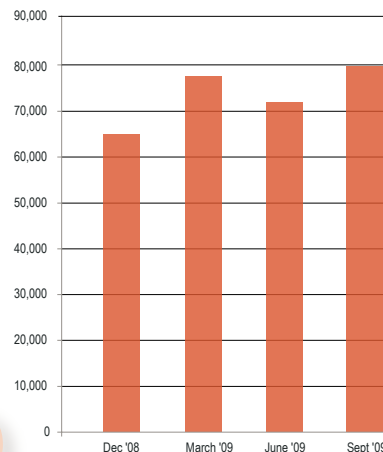
Balance Sheet (unaudited)

	9/30/2009 (In 000's)	12/31/2008 (In 000's)
Assets		
Cash & Due from Banks	\$ 4,348	\$ 4,891
Investments/Securities	22,989	28,080
Bank Premises	1,761	1,794
Loans		
Commercial	7,717	7,671
Real Estate	71,214	55,016
Other	1,737	3,631
Loans, Gross	80,668	66,318
Deferred Loan Fees & Costs	1	113
Loan Loss Reserve	-1,339	-1,089
Loans, Net	79,330	65,342
Other Assets	3,829	4,180
Total Assets	\$112,257	\$104,287

Liabilities

Deposits		
Non Interest Demand	23,414	25,143
Interest Bearing Demand	10,862	10,690
Savings & Money Mkt	23,545	22,161
Certificates of Deposit	40,962	33,847
Total Deposits	98,783	91,841
Other Liabilities	376	78
Shareholders Equity	13,098	12,368
Total Liabilities & Shareholders Equity	\$112,257	\$104,287
Shares Outstanding	1,537,103	1,537,103

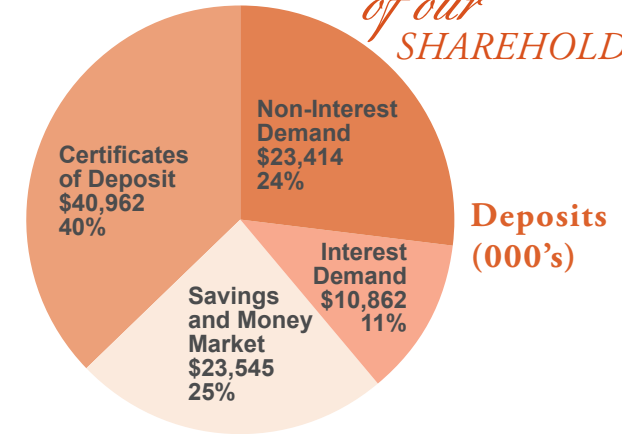
Net Loans (000's)



OUR MISSION STATEMENT

We provide personal service to the residents and businesses of the communities we serve and we strive to achieve maximum value for stakeholders as an ethically and socially responsible provider of financial products.

We are very
appreciative
of our
SHAREHOLDERS



Income & Expenses

(unaudited)

	1/1/2009 to 9/30/2009 (In 000's)	1/1/2008 to 9/30/2008 (In 000's)
Interest Income		
Interest & Fees on Loans	\$ 3,694	\$ 1,760
Interest on Investments	125	329
Total Interest Income	3,819	2,089
Interest Expense	-858	-611
Net Interest Income	2,961	1,478
Provision for Credit Losses	-1,280	-211
Net Interest Income after Provision	1,681	1,267
Other Income		
Service Charges on Deposit Accounts	184	60
Other Fees & Misc Income	66	29
Total Other Income	250	89
Operating Expenses:		
Salaries & Benefits	1,557	732
Occupancy, Equipment	371	192
Promotion	89	69
Supplies	132	58
Professional Services	426	211
Insurance/FDIC	153	43
Other	475	48
Total Operating Expenses	\$ 3,203	\$ 1,353
Profit (Loss) for Period	\$ -1,272	\$ 3