



3rd QUARTER SHAREHOLDERS REPORT September 30, 2015

Dear Shareholders:

OCB Bancorp continues on its well-established trend of solid performance, strength, and community service. Through our wholly owned subsidiary bank, Ojai Community Bank, we are pleased to report the financial results for the nine months ending September 30, 2015. The Bank is providing consistent earnings, liquidity, loan and deposit growth. Overhead continues to be managed closely and our strategic planning has proved effective. In summary, we are a clean, well-managed community bank serving local markets.

Our loan growth continues to be strong and will continue to provide increases in top line revenue for years to come. This growth, coupled with effective expense control, provides an expanding profitability picture moving forward.

Total loans have increased \$48 million in the last 12 months, up 42%, to end the period at \$160 million. This is a significant accomplishment. Our lending staff has done an excellent job throughout the process. These are loans to neighbors and local business owners, designed to assist them with their financial goals and provide a safe investment for depositors' funds.

Total deposits over the past year have increased 20%, or \$27 million, to a total of \$164 million. These are excellent results for a young bank. We believe providing our customers with an alternate to the big bank frustrations that many customers face, then solving problems for our customers on a daily basis, creates strong relationships now and for the future.

Our success is reliant on the ability of our staff to impact our customers positively, every day. They've done an extraordinary job.

Net income year to date for the nine months ending September 30, 2015 is \$622,000 which is a 52% increase over the previous year to date figure of \$410,000. Net interest income has increased over \$1.2 million this year alone as compared to 2014. Because many of our loans are new, we have not fully benefited from the income they will produce. Operating expenses have increased approximately 18% as we continue to invest in our growth plan. We remain poised for achieving meaningful growth and maintaining sound asset quality.

The Bank continues to introduce new products and services and has become an approved SBA partner. Kim Gibas, Branch Administrator, was hired in August to oversee our branches and provide additional training on procedures and products. We also hired Ale Ortega-Botello in October for the Santa Barbara market to focus on building deposits and creating relationships in a very fertile market. We are excited about our new employees, and all our staff who continue to work hard to improve our Bank.

This year is our ten year anniversary. We are proud to announce that we just hit our \$200 million asset mark. September 30 we dropped to \$198 million; however, we are proud to have met this important milestone. This is a long way from our humble beginnings in March 3, 2005, when total opening assets were near \$12 million.

Loan quality remains a top priority. We have very few issues in the loan portfolio. We have one loan classified as substandard, with no apparent impairment. Otherwise, we are very clean, stable and poised for future growth. The number of community banks in this region is dwindling and we believe, as a local service provider, we will see unparalleled support for our unique business model and our growth potential.

**OJAI
COMMUNITY BANK**

402 W. Ojai Ave.
Ojai, CA 93023
PHONE 805.646.9909

**VENTURA
COMMUNITY BANK**
a division of Ojai Community Bank

3130 Telegraph Rd.
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**SANTA PAULA
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21 E. Carrillo St.
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The banking industry continues to recover from “The Great Recession”. Stock values are beginning to regain momentum for the community bank industry as a whole. The average California bank, between \$150 million and \$250 million in assets, trades at a slight discount to book value today. Our current share price of approximately \$5.75 is about 85% of our book value of \$6.78 per share. We feel our stock is undervalued and we continue to work on improving its performance.

All of our branches are experiencing growth. Both Ventura and Santa Barbara continue to be the top loan growth areas. Ojai’s loans and deposits are growing in a very systematic manner and Santa Paula is the definition of stability.

Overall, the Bank continues to be strong, balanced and productive. Shareholder value will be enhanced as a result of our efforts and our growth.

Thank you again for your support. As always, we are happy to discuss the report further, provide more detailed information and answer your questions. Contact Dave Brubaker, President/CEO, at the main office located at 402 W. Ojai Avenue, Ojai CA 93023, dbrubaker@ojaicommunitybank.com or 805-646-9909.

Sincerely,



David F. Brubaker
President/CEO

This letter includes forward-looking information, which is subject to the “safe harbor” created by Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act and the Private Securities Litigation Reform Act of 1995. When the Bank uses or incorporates by reference in this letter the words “anticipate,” “estimate,” “expect,” “project,” “intend,” “commit,” “believe,” and similar expressions, the Company intends to identify forward-looking statements. Our actual results may differ materially from those projected in any forward-looking statements, as they will depend on many factors about which we are unsure, including many factors that are beyond our control.

This statement has not been reviewed, or confirmed for accuracy or relevance by the Federal Deposit Insurance Corporation.

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Statement of Condition

In Thousands - Unaudited



Statement of Operations

In Thousands - Unaudited

September 30,	Consolidated 2015	Consolidated 2014
ASSETS		
Cash and Due from Banks	\$ 6,663	\$ 5,014
Investments & Securities	26,819	32,890
Bank Premises & Equipment	390	382
Loans	160,250	112,647
Allowance for Loan Loss	(1,951)	(1,424)
Loans, net	158,299	111,222
Other Assets	6,145	4,690
Total Assets	\$ 198,317	\$ 154,197
LIABILITIES		
Deposits		
Non Interest Demand	65,061	46,665
Interest Bearing Demand	11,442	12,315
Savings & Money Market	61,720	50,049
Certificates of Deposit	26,454	28,253
Total Deposits	164,677	137,282
Other Liabilities	18,835	2,783
Total Liabilities	183,512	140,066
CAPITAL		
Common Stock	14,616	14,536
Preferred Stock - TARP	-	-
Retained Earnings	(434)	(814)
Current Earnings	622	410
Total Capital	14,805	14,131
TOTAL LIABILITIES AND CAPITAL	\$ 198,317	\$ 154,197

September 30,	Consolidated 2015	Consolidated 2014
INTEREST INCOME		
Interest & Fees on Loans	\$ 5,378	\$ 4,111
Income on Investments	109	128
Total Interest Income	5,487	4,239
INTEREST EXPENSE		
Time & Savings Deposits	108	130
Borrowed Funds	158	84
Total Interest Expense	266	214
Net Interest Income	5,221	4,025
Provision for Loan Losses	342	80
Net Interest Income After Provision	4,879	3,945
Service Charges	233	270
Mortgage Broker Fees	70	26
Other Operating Income	150	70
Total Other Income	453	365
OPERATING EXPENSE		
Personnel Expense	2,681	1,924
Occupancy & Equipment	473	405
Promotion	243	174
Supplies	174	118
Professional Services	449	412
Other	277	595
Total Operating Expense	4,297	3,628
Income Before Provision for Income Taxes	1,034	683
Provision for Taxes	412	273
Net Income	\$ 622	\$ 410
Diluted Income per Share	\$ 0.27	
Tangible Book Value	\$ 6.78	
Average Earning Assets to Average Assets		94.39%



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The Bank holding company formation was completed on September 26, 2013.